

**UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF FLORIDA**

**CASE NO.: 23-24903-CIV-JB/Torres**

SECURITIES AND EXCHANGE  
COMMISSION,

Plaintiff,

v.

RISHI KAPOOR, et al.,

Defendants.

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**ORDER GRANTING RECEIVER'S FOURTH INTERIM APPLICATION FOR  
PAYMENT OF FEES AND EXPENSES OF RECEIVER AND HER  
PROFESSIONALS**

THIS CAUSE is before the Court on the Receiver's Fourth Interim Application to Authorize Payment of Fees and Expenses of Receiver and her Professionals. ECF No. [345]. No objection to the Fourth Fee Application has been filed, and the time to do so has passed. In the Fourth Fee Application, the Receiver seeks payment of fees and costs incurred by the Receiver and her professionals from October 1, 2024 through December 31, 2024 (the "Fourth Application Period").

The Court has considered the Fourth Fee Application and the attachments thereto and concludes that the requested fees and expenses represent actual and necessary expenses incurred in the performance of the Receiver's duties, for which the Receiver and her professionals are entitled to compensation pursuant to the Order Appointing Receiver, ECF No. [28]. Accordingly, it is hereby

**ORDERED AND ADJUDGED** as follows:

1. The Receiver's Fourth Interim Application to Authorize Payment of Fees

and Expenses of Receiver and her Professionals, ECF No. [345], is **GRANTED**.

2. The fees of the Receiver Bernice C. Lee for the Fourth Application Period in the amount of \$94,815.00 are **APPROVED**.

3. The fees and expenses of Kozyak, Tropin & Throckmorton LLP for the Fourth Application Period in the amount of \$164,220.00 in fees and \$19,332.83 in expenses are **APPROVED**.

4. The fees of Yip Associates, Certified Public Accountants for the Fourth Application Period in the amount of \$22,285.00 are **APPROVED**.

5. The fees and expenses of Day Pitney LLP for the Fourth Application Period in the amount of \$11,755.00 in fees and \$27.22 in expenses are **APPROVED**.

6. The Receiver is authorized to pay 80% of the approved fees (\$75,852.00 as to the Receiver Bernice Lee, \$131,376.00 as to Kozyak Tropin & Throckmorton LLP, \$17,828.00 as to Yip Associates, Certified Public Accountants, and \$9,404.00 as to Day Pitney LLP) and 100% of the approved expenses from the assets held by the Receivership Estate.

7. The Receiver may request payment of the remaining balance of the approved fees (i.e., the 20% holdback) upon final distribution of Receivership assets to investors or further order of the Court.

**DONE AND ORDERED** in Miami, Florida this 17th day of March, 2025.

  
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**JACQUELINE BECERRA**  
**UNITED STATES DISTRICT JUDGE**