

**UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF FLORIDA**

**CASE NO.: 23-cv-24903-JB**

SECURITIES AND EXCHANGE  
COMMISSION,

Plaintiff,

v.

RISHI KAPOOR, et al.,

Defendants.

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**ORDER GRANTING RECEIVER'S EIGHTH INTERIM APPLICATION  
FOR PAYMENT OF FEES AND EXPENSES OF RECEIVER  
AND HER PROFESSIONALS**

**THIS CAUSE** is before the Court on the Receiver's Eighth Interim Application to Authorize Payment of Fees and Expenses of Receiver and her Professionals. ECF No. [520]. No objections have been filed and the time to do so has passed.

In the Eighth Fee Application, the Receiver seeks payment of fees and costs incurred by the Receiver and her professionals from October 1, 2025 through December 31, 2025 (the "Eighth Application Period"). The Court has considered the Eighth Fee Application and the attachments thereto and concludes that the requested fees and expenses represent actual and necessary expenses incurred in the performance of the Receiver's duties, for which the Receiver and her professionals are entitled to compensation pursuant to the Order Appointing Receiver, ECF No. [28]. Accordingly, it is hereby

**ORDERED AND ADJUDGED** as follows:

1. The Receiver's Eighth Interim Application to Authorize Payment of Fees

and Expenses of Receiver and her Professionals, ECF No. [520], is **GRANTED**.

2. The fees of the Receiver Bernice C. Lee for the Eighth Application Period in the amount of \$39,865.00 are **APPROVED**.

3. The fees and expenses of Kozyak, Tropin & Throckmorton LLP for the Eighth Application Period in the amount of \$50,660.00 in fees and \$13,793.51 in expenses are **APPROVED**.

4. The fees of Yip Associates, Certified Public Accountants for the Eighth Application Period in the amount of \$13,105.00 are **APPROVED**.

5. The fees of Day Pitney LLP for the Eighth Application Period in the amount of \$4,940.00 are **APPROVED**.

6. The Receiver is authorized to pay 80% of the approved fees (\$31,892.00 as to the Receiver Bernice Lee, \$40,528.00 as to Kozyak Tropin & Throckmorton LLP, \$10,484.00 as to Yip Associates, Certified Public Accountants, and \$3,952.00 as to Day Pitney LLP) and 100% of the approved expenses from the assets held by the Receivership Estate.

7. The Receiver may request payment of the remaining balance of the approved fees (i.e., the 20% holdback) upon final distribution of Receivership assets to investors or further order of the Court.

**DONE AND ORDERED** in Miami, Florida this 11th day of March, 2026.

  
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**JACQUELINE BECERRA**  
**UNITED STATES DISTRICT JUDGE**